

# EQUINE BUSINESS AND ENTREPRENEURSHIP

## Treating Your Horses as a Business

### Who will benefit from taking this seminar:

- Individuals trying to decide if they can treat their horses as a business
- Individuals, already treating their horses as a business, that have business and tax questions

### Topics Include:

- Benefits, costs and tax implications of sole proprietorships, LLCs and corporations
- Accounting for income and expenses
- 1099 requirements and penalties for not issuing them
- Employee or independent contractor and costs of making the wrong choice
- How the IRS determines if you are a business or a hobby
- The need for business plans and projections and how to prepare them
- What happens during an IRS audit

### Program Instructor:

Jacob R. Strecker, MBA, CPA

With over thirty-five years of experience, Jacob Strecker directs the Equine Services of Grant, Millman & Johnson, P.C. Jacob is known for his knowledge of the business aspects of horse ownership in addition to his experience with income tax, accounting and management issues facing horse businesses.

**Saturday, February 22, 2020**

*9 a.m. - 4 p.m. (lunch provided)*

MSU Horse Teaching and Research Center  
3327 Collins Road, Lansing, MI 48910

\$75.00 registration by February 14.

\$100.00 registration on site



**MICHIGAN STATE**  
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Department of Animal Science

TO REGISTER: [HTTPS://COMMERCE.CASHNET.COM/MSU\\_3645](https://commerce.cashnet.com/MSU_3645)

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